

Press Release**Punj Lloyd Group announces Q1 results for FY 2012**

New Delhi, August 12, 2011: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, today announced its financial results for the first quarter of FY 2011-2012 at its Board of Directors' meeting today.

Standalone Results –**Q1 FY2012 Financial highlights****(All comparisons with Q1 FY2011)**

- Revenues for the quarter at Rs. 1353 crore as compared to Rs. 1120 crore during the corresponding previous period (Q1 FY2011)
- EBIDTA at Rs 157 crore compared to Rs. 94 crore in Q1 FY2011
- PBT at Rs 14 crore compared to Rs (14) crore in Q1 FY2011
- PAT at Rs 5 crore compared to PAT at Rs. (19) crore in Q1 FY2011
- Basic EPS stands at Rs 0.16

Consolidated Results -**Q1 FY2012 Financial highlights****(All comparisons with Q1 FY2011)**

- Revenues for the quarter at Rs. 2266 crore as compared to Rs. 1738 crore during the corresponding previous period (Q1 FY2011)
- EBIDTA at Rs 184 crore compared to Rs. 138 crore in Q1 FY2011
- PBT at Rs 9 crore compared to Rs (7) crore in Q1 FY2011
- PAT at Rs(13) crore compared to Rs. (30) crore in Q1 FY2011
- Basic EPS stands at Rs (0.37)

Commenting on the Company's performance for Q1 FY2012, Atul Punj, Chairman, Punj Lloyd, said, *"Rising inflation, interest costs and commodity prices coupled with strong competitive pressures and political concerns pose a challenging environment in many parts of the world. However, with our strong order book and diverse execution capability, I remain confident of our company's ability to deliver growth and create value."*

The company also announced a new contract worth Rs. 307 crore for Engineering, Procurement and Construction (EPC) of the Balance of Plant and Civil Work for 3 X 18 MW Coal Fired Steam Power Plant of P. T. Citra Kusuma Perdana at Sangatta, East Kalimantan, Indonesia.

As on August 12, 2011, Punj Lloyd Group has an order backlog of Rs 23,938 crore. This is the total value of unexecuted orders as on June 30, 2011, and new orders received after that day.

Key projects bagged during this year:

- Submarine pipeline project worth Rs 825 crore from Gujarat State Petroleum Corporation in an exploration block on the east coast of India
- EPC nuclear power contract worth Rs 678 crore from Nuclear Power Corporation of India Ltd.
- EPC project for laying of Oil & Gas Pipelines worth Rs 2114 crore (*Client name and project details are not specified owing to client confidentiality requirements)
- A railway contract worth Rs 101 crore for building a railway siding for the Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited

- Contract to build process facilities for a crude oil storage cavern. This EPCC contract, worth Rs. 330 crore, is the first cavern project for the Group and has been awarded by Indian Strategic Petroleum Reserves Limited
- A civil contract for a thermal power project worth Rs 210 crore from NTPC Ltd.
- A contract for the construction of 194 villas at Kolkata West International City (KWIC), a satellite township in West Bengal, India

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com.

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